

TREASURER'S REPORT – Season 2016-17

This represents my sixteenth and final, report to the Finance General Meeting as your Treasurer. We have ended the year with a surplus of ~£13.7k.

Expenditure in total is very similar to 2015/16 but we received significant additional funds from the RFU; principally as a result of increased core funding plus more allocated funds for the County XV's to partake in the various County Championships. The increased RFU funding in line with their commitments outlined in the Planning, Funding Reporting (PFR) programme; individual Member subscriptions, interest receipts and sponsorship remained in line with previous years. The Cheshire Cup competitions were well supported and showed an increase contribution. Prudent accounting and control of invoices resulted in a VAT refund in excess of £7.4k.

Jane Cliff completed her fourteenth year and final year as the Cheshire RFU Administrator. Her services and commitment have been immense and very well appreciated by all who worked with her over the years. We wish her a long, healthy and happy retirement. We continue to undertake all our printing for handbook, programmes, notices, etc in house. The outcome has been excellent with CRFU having more control, increased accuracy and improved quality.

The County XV had a disappointing season only recording 1 win and not getting to the Bill Beaumont County Championship Final at Twickenham; however, the County U 20's won their section of the U 20 County Championship and this accounted for their increased expenditure during the season. Elsewhere other team costs were in line with budget spending and previous seasons.

We continued to fund Youth Rugby Development and CWRFU. A successful Cheshire Cup competitions season recorded a surplus as we held all 4 finals this year plus a 1 day Vets Competition; my thanks to the Competitions Committee. CWRFU also played more representative matches and with tighter management their expenditure is better controlled. Administration costs were in line with forecasts.

My thanks: to Chris Gerrard for his tireless work as Treasurer for the Youth Committee and Schools; to David Wilde for his administration of the International tickets. Additionally, thanks to our Hon. Auditor, Ron Parry, whose professional skills have enabled the preparation of these accounts for the past 16 years to be accomplished in a prompt and, easily understood format.

I am pleased to announce that Mark Jordan has agreed to be your new Hon. Treasurer for the upcoming season and I look forward to assisting him when required.

Bryan W Davies

Hon. Treasurer

August 17th 2017



CHESHIRE
RUGBY FOOTBALL UNION LTD

ANNUAL GENERAL FINANCE MEETING 2017

Notice is hereby given that the
ANNUAL GENERAL FINANCE MEETING

of the CHESHIRE RUGBY FOOTBALL UNION will be held at
**CHESTER RUGBY UNION FOOTBALL CLUB, HARE LANE, CHESTER,
CHESHIRE.**

on THURSDAY 14th SEPTEMBER 2017 at 6.30 pm

216 London Rd, Northwich
Cheshire, CW9 8AQ

J. Downham
Honorary Secretary
17th August 2017

AGENDA

1. Notice of the Annual General Finance Meeting.
2. To approve the Minutes of the Annual Finance Meeting held on 15th September 2016.
3. To receive a Financial Report.
4. To adopt the Accounts contained herein.
5. To appoint an auditor for the year 2017-18
6. Any Other Business - For discussion only.

COMMITTEE 2017 – 2018

President: B Davies
Hon. Secretary: J. Downham
Hon. Treasurer: M Jordan
Asst. Treasurer: B W Davies

Committee Representatives:

C. Gerrard, G. Marrs,

**CHESHIRE RUGBY FOOTBALL UNION
ACCOUNTS YEAR ENDED 30 JUNE 2016**

INCOME AND EXPENDITURE ACCOUNT

INCOME

	THIS YEAR	LAST YEAR
Subscriptions Receivable (Clubs and Members)	4,299	4,265
RFU County Funding	95050	75,690
Interest Received	1,214	1,324
Cheshire Cup Net Income/ (Loss)	1,408	923
Sponsor Income	2,500	2,250
Other Income	7,309	10,627
TOTAL INCOME	<u>111,780</u>	<u>95,079</u>

EXPENDITURE

Players			
Recruitment	11,232	8,885	
Physios	1,273	1,319	
Match expenses & Kit (County XV)	18,702	22,728	
Coaching	660	686	
Referees	4,630	4,827	
Retaining and Development	<u>10,087</u>	<u>6,108</u>	44,553
Other Team Costs/(Income) Net			
CWRFU	1,598	2,945	
Mini/Juniors/Under 15/Under16	2,746	6,791	
Under 17/ 18	8,715	7,097	
Under 19/ 20	12,446	7,214	
Schools	(101)	(101)	
Cheshire Schools of Rugby	<u>0</u>	<u>0</u>	23,946
Administration costs			
Administrator's Fees and Expenses	11,363	11,283	
Printing	1,840	1,421	
RWC and Web Site	900	1,040	
Committee Expenses	3,0232	3,430	
Other Expenses	<u>7,123</u>	<u>11,678</u>	28,852
Total Expenditure	<u>98,069</u>	<u>97,351</u>	
SURPLUS/(DEFICIT) FOR THE YEAR	13,711	(2,272)	
Less Provision for Corporation Tax	1,568		
BALANCE CARRIED TO CAPITAL ACCOUNT	<u>12,143</u>	<u>(2,272)</u>	

**CHESHIRE RUGBY FOOTBALL UNION
ACCOUNTS YEAR ENDED 30 JUNE 2017**

BALANCE SHEET AT 30 JUNE 2017

FIXED ASSETS

Computer at Cost	1,276	
Less Depreciation	<u>1,275</u>	1

INVESTMENTS

Cheshire Building Society	3,713	
Co-op Guarantee Accounts	49,788	
Nationwide Business Account	62,432	
Deposit account	<u>6,745</u>	122,678

CURRENT ASSETS

VAT Repayable	7,417	
Debtor Caldys Sports	595	
Bank Balances	<u>15,465</u>	23,477

CURRENT LIABILITIES

Competitions Receipts relating to next year	(800)	
Creditor Clarke Website Services	(900)	
Corporation Tax Payable	(1,568)	(3268)

TOTAL NET ASSETS

142,888

CAPITAL ACCOUNT

Balance from last Year	(130,744)
Add Surplus for the Year	<u>(12,143)</u>

BALANCE AS AT 30 JUNE 2017

(142,888)

Auditor's Report

I have examined the Accounts of Cheshire RFU for the Year Ended 30 June 2017. In my opinion the Income and Expenditure Account gives a true and fair view of of the Excess of Income for the year and the Balance Sheet gives a true and fair view of the Assets and Liabilities as at that date.

Honorary Treasurer
Bryan Davies

Ronald Parry FCA (ret'd)
Honorary Auditor
Frodsham
Cheshire WA 6DN



15th August 2017



15th August 2017